

LAWSON LUNDELL LLP
BARRISTERS & SOLICITORS

November 24, 2008

BY FAX

WITHOUT PREJUDICE

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Dear Sirs and Mesdames:

Re: Alleged Infringement of FINCAD'S Alleged "FAIR VALUE INSIGHT" Trade Mark

Further to your email and letters, my client's view, with respect to this matter, is that your clients are both specious and without merit. Your client does not have a registered trademark for the words "FAIR VALUE INSIGHT" and we see little likelihood of your client establishing a common law trademark. However, my client has no interest in using the words "FAIR VALUE INSIGHT" nor has it done so in any way that would cause any confusion with your client or, even if your client were able to establish a common law trademark, infringe on that common law trademark.

Although I will not represent all of the persons to whom you have sent letters on an ongoing basis, I do represent them for the purpose of offering this resolution to your client:

1. George Vanous will transfer the domain name to your client as soon as reasonably practicable after your client has paid to George Vanous the costs associated with the registration (and ongoing maintenance of that registration) of the domain name and all transfer fees. I understand that these costs are fairly nominal.
2. None of George Vanous, Bob Sangha, Mirko Vanous or OTC Valuations Ltd. will oppose your client's application for a trademark on the words "FAIR VALUE INSIGHT".
3. Your client will execute a Release in favour of each of Mirko Vanous and Bob Sangha in connection with any matters arising out of or related to Bob Sangha and Mirko Vanous'

employment with your client, including any possible breaches of confidentiality, of Mirko Vanous, Bob Sangha, George Vanous and OTC Valuations Ltd. in connection with any claim regarding any possible trademark infringement or the receipt of any confidential information. The Release will be in a form satisfactory to my clients.

Should your client decide to press on with a law suit, you can take this as an Offer to Settle under Rule 37B of the Rules of Court and we put you and your client on notice that each of George Vanous, Mirko Vanous, Bob Sangha, and OTC Valuations Ltd., separately or collectively, reserve the right to bring this offer to the attention of the court for consideration in relation to costs after the court has rendered judgment on all other issues in the proceeding.

Should you wish to discuss the matter further, please do not hesitate to call.

Yours very truly,

LAWSON LUNDELL LLP

Robert Sider

RS/emj

cc. Client